IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O. O. C. J.

COMPANY PETITION NO.400 OF 2007
WITH
COMPANY APPLICATION NO.496 OF 2007

Serum Institute of India Limited. ...Petitioner.

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COMPANY PETITION NO.401 OF 2007
WITH
COMPANY APPLICATION NO.497 OF 2007

Adurjee & Bros Private Limited. ...Petitioner.

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Mr.Hemant Sethi for the Petitioners.
Mr. C. J. Joy with G.C. Mishra for the Regional Director.
Mrs. K.V. Gautam, Dy.Official Liquidator present.

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CORAM :DR.D.Y.CHANDRACHUD, J.
June 22, 2007.

P.C.:

The sanction of the Court is sought to a scheme of demerger. The Investment Undertaking of the Demerged Company who is the Petitioner in Company Petition 400 of 2007 is to be transferred to the Resulting Company, the Petitioner in Company Petition 401 of 2007. By an order dated 27th April 2007, the convening and holding of the meetings of shareholders and creditors was dispensed with.

2. An affidavit has been filed by the Regional Director stating that the scheme is not prejudicial to the members and creditors. There is no objection to the scheme. Necessary statutory compliances have been fulfilled.

3. The Company Petitions are made absolute in terms of prayer clause (a).

4. The petitioners to pay costs of Rs.2500/- to the Regional Director within four weeks.

5. Filing and issuance of drawn up order is dispensed with.

6. All authorities to act on an ordinary copy of this order duly authenticated by the office of this Court.

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